

RECORD OF EXECUTIVE DECISION

Tuesday, 15 December 2015

Decision No: (CAB 15/16 16074)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	LEADER OF THE COUNCIL
SUBJECT:	SALE OF VILLIERS ROAD DEPOT AND LAND AT SOUTHERN ROAD
AUTHOR:	ANDREW ELLIOTT

THE DECISION

- (i) To approve the sale of the Villiers Road Depot and land at Southern Road as shown in Appendices 1 and 2;
- (ii) To delegate authority to Head of Property to agree the final price and other terms with the proposed purchasers and in the event that the offers are withdrawn or no longer remain best consideration to agree terms with an alternative purchaser and to continue such process as necessary, including re-marketing the property if necessary; and
- (iii) To authorise Head of Property to take any further action necessary to give effect to this decision.

REASONS FOR THE DECISION

1. There is no service or strategic need for retention of the properties. Their sale will generate a significant capital receipt.
2. Sale of the Southern Road site will assist the Hampshire Police Authority in its future operations to the benefit of Southampton.

DETAILS OF ANY ALTERNATIVE OPTIONS

Market the sites on the open market rather than dealing exclusively with the Police and the proposed purchaser of Shirley depot and police station. This is not recommended because it is considered highly unlikely that the capital receipt will be bettered and a marketing process will extend the date by which a completion can be achieved and bring added uncertainty into the process.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

CONFLICTS OF INTEREST

None.

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 15th December 2015

Decision Maker:
The Cabinet

Proper Officer:
Judy Cordell

SCRUTINY

Note: This decision will come in to force at the expiry of 5 clear days (as set out in the Constitution) from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*